

**MINUTES OF A BUDGET STUDY SESSION OF THE BOARD OF TRUSTEES
OF THE MACON COUNTY CONSERVATION DISTRICT**

February 16, 2022

PURSUANT to written notice given all members of the Board, the above meeting was called to order by President Schneller at 4:00 p.m.

Board members present: President Schneller, 1st Vice-President Bendsen, Treasurer Castor, Secretary Beckhart, and 2nd Vice President Allen,

Board members absent: None

Staff present: Jerry Culp, Shane Ravellette, Susie Ryan, Pam Smith and Alysia Callison

Comments from Audience: No audience.

New Business:

1. Budget Study Session:

Jerry Culp reviewed the Budget Book provided to the Board with a few highlights:

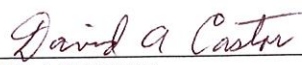
1. A new fund balance policy was created to ensure sound financial processes knowing the expectation of each fund balance.
2. A new Capital Fund was created removing the capital projects from the General Fund Account and placing in the new Capital Fund. This will enable better tracking of trends and to better plan for future needs. He explained that any funds over the required fund balance in the General Fund would be used to fund future capital projects. Going forward we will know how much excess funds the District has to budget for capital projects in the following year.
3. Another change this year was to include three years of audited financials as a comparison for proposed budget.
4. Both revenue and expenditures for the Capital Fund account were briefly explained.

Adjournment:

There being no further business, Trustee Allen made a MOTION to adjourn the Budget Study Session at 4:55 p.m. Trustee Castor SECONDED the motion. Roll call vote was as follows: Trustee Castor, "AYE"; Trustee Beckhart, "AYE"; Trustee Bendsen, "AYE"; Trustee Allen, "AYE"; and Trustee Schneller, "AYE". Motion carried.


VICE PRESIDENT

ATTEST:


TREASURER